

RESOLUTION NO. 2024-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE BRAMMING FARM METROPOLITAN DISTRICT NO. 1 TO
AMEND THE 2024 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Bramming Farm Metropolitan District No. 1 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 17, 2023, via Zoom videoconference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2023-11-03 to Adopt Budget appropriating funds for the fiscal year 2024 as follows:

Debt Service Fund \$414,856

B. The necessity has arisen for additional Debt Service Fund and Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Bramming Farm Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2024 as follows:

Debt Service Fund \$543,447

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Debt Service Fund and the Capital Projects Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE BRAMMING FARM
METROPOLITAN DISTRICT NO. 1 TO AMEND THE 2024 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 13, 2024.

**BRAMMING FARM METROPOLITAN
DISTRICT NO. 1**

By: *Brandon Robinson*
President

Attest:

By: *Alexandria Myers*
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

Bramming Farm Metropolitan District No. 1
Amended Budget
Debt Service Fund
For the Year ended December 31, 2024

	Adopted Budget <u>2024</u>	Amended <u>2024</u>
Beginning fund balance	\$ <u> -</u>	\$ <u> 131,055</u>
Revenues:		
Property taxes	388,656	388,656
Specific ownership taxes	22,736	22,736
Interest income	<u> 3,464</u>	<u> 1,000</u>
Total revenues	<u> 414,856</u>	<u> 412,392</u>
Total funds available	<u> 414,856</u>	<u> 543,447</u>
Expenditures:		
Interest expense - Series 2015	225,600	228,100
Interest expense - Series 2019	105,926	172,017
Bond principal - Series 2015	70,000	130,000
Treasurer's fees	5,830	5,830
Trustee / paying agent fees	<u> 7,500</u>	<u> 7,500</u>
Total expenditures	<u> 414,856</u>	<u> 543,447</u>
Ending fund balance	\$ <u> -</u>	\$ <u> -</u>
Assessed valuation	<u> \$ 6,104,890</u>	<u> \$ 6,104,890</u>
Mill Levy	<u> 63.663</u>	<u> 63.663</u>